

Preparing a Bequest

Things to consider: An up to date Will is important.

A clearly written and up to date Will is the only way to ensure that your estate is distributed according to your wishes. A simple Will is usually quiet inexpensive to prepare. If you already have a Will, minor changes can be made by attaching a codicil.

Seek professional advice

It is recommended you seek the advice of a qualified solicitor when preparing or altering your Will. Below is the suggested wording for your legal adviser's consideration.

Suggested wording for a bequest

I give the sum of \$..... to Sydney Boys High School

Or

I give of the residue of my estate to Sydney Boys High School

Or

I give to Sydney Boys High School, my property at (or my shares, debentures, or as the case may be)

Or

After the foregoing provisions of my Will (for my family, friends or others) have been carried out, I give to Sydney Boys High School all the rest and residue of my estate whatsoever kind and wheresoever located

Or

I give the whole of my estate both real and personal to Sydney Boys High School.....

Once you have indicated the gift, you can then specify its purpose with the following suggested wording:

.....to be used for [indicate how the gift is to be used by Sydney Boys High School]

Or

.....to be applied by the Sydney High School Foundation Inc to the Sydney High School Centenary Building Fund; or to the Sydney Boys High School Scholarship Fund (Phillip Day Memorial Scholarship).

Gifts or bequests to the Sydney High School Centenary Building Fund or the Sydney Boys High School Scholarship Fund (Phillip Day Memorial Scholarship) are tax deductible.

If you choose not to specify a purpose, then the funds will be used by the Foundation for the general welfare of Sydney Boys High School.