

Coverage Overview

In this section we provide you an overview of our available core program. These insurance classes are then explained in further detail in Appendix A.

Note – Not all covers may be purchased by your institution/organisation. Pages 4 to 7 of this report highlight those currently included in your program and also provide indications where possible of uninsured covers that may be of interest.

Class	Description
Industrial Special Risks	Covers the cost of repairing or replacing assets following physical loss or damage by an insured peril including resultant business interruption. Including whilst in transit within Australia
General (Public) and Products Liability	Legal liability to pay compensation (including legal expenses) to third parties if you cause or are alleged to have caused injury, death or loss of or damage to property arising out of business operations or products.
Educators Liability	<i>Directors & Officers Liability</i> - Legal Liability for damages and legal expenses incurred due to a breach or alleged breach of duty, misleading statement or wrongful act (as defined in the policy) by a director (including Council or committee member) or officer acting in that capacity.
	<i>Employment Practices Liability</i> - Damages and defence costs in the event of actions taken by employees relating to wrongful dismissal, discrimination, and sexual harassment.
	<i>Professional Indemnity</i> - Legal liability to compensate third parties (including legal expenses) who have sustained financial loss due to a breach or alleged breach of professional duty on your part.
	<i>Superannuation Trustees Liability</i> – Losses due to breach of responsibility committed by a trustee in respect of the administration of the trust.
	<i>Internet Liability</i> – Financial loss in respect of a direct result of an electronic publishing claim as defined.
	<i>Supplementary Legal Expenses</i> - Legal expenses incurred on behalf of directors, employees and organisations in defending against actions which are not covered under the standard Directors' & Officers' Liability / Company Reimbursement policy, (e.g. prosecutions related to Occupational Health & Safety, Environment Protection Authority and some employment related matters).
	<i>Statutory Liability</i> - Penalties and defence costs arising out of an unintentional breach of legislation (e.g. acts relating to occupational health & safety, workers' compensation, and environmental)
<i>Commercial Crime</i> - Loss of funds or property resulting from employee fraud, computer crime, counterfeiting or forgery.	
Extra Territorial Workers Compensation	Legal liability to pay compensation (including common law damages) to an employee domiciled in Australia who sustains injury, disease or death anywhere in the world outside of their Australian State or Territory of domicile, in circumstances where a Workers' Compensation policy may not adequately respond.

Class	Description
Motor Vehicle	Comprehensive own damage, and third party property damage liability.
Voluntary Workers Personal Accident	Lump sum and weekly benefits for accidental death or injury to volunteer workers whilst engaged in activities for the organisation.
Student Accident	Lump sum benefits for accidental death or injury to students.
Institution Staff Accident	Lump sum benefits for accidental death or injury to staff.
Travel	For travel risks such as personal accident, medical and repatriation expenses, baggage and on trip purchases, money, personal liability, etc.
Kidnap / Extortion	Ransom monies and negotiation expenses in the event of kidnap of students, employees or members of their family resulting from threats to cause harm.
Network Security and Privacy	Aon's Network Security & Privacy (NSP) solutions help mitigate the first and third party costs associated with a breach, ranging from legal expenses, data restoration and customer breach notification; to business interruption and brand and reputation damage.
Journey	Journey Accident Insurance provides cover for direct travel to and from an employee's place or residence to their place of business. Cover is provided for Death and Capital Benefits and Injury Weekly benefits only.

Appendix A: Your Insurance program

Student Accident

Parties Insured	Sydney Boys High School on behalf of insured students.
Summary of Cover	Accidental death and bodily injury to full-time students while engaged in school or organised sporting activities.
Coverage Basis	All Enrolled Students
Pupil Numbers Declared	1,198
Cover Option Purchased	Gold
Geographical Limits	Worldwide
Benefits	As set out in schedule below
Insurers	ACE Insurance Limited 85% (pays 100% of all claims) Zurich Australia Insurance Limited 15%

Insured Events	Gold		
Permanent Disabilities			
(In each case the injury suffered must be permanent)			
• Permanent Quadriplegia / Paraplegia	750,000		
• Permanent Loss of Mental Powers	750,000		
• Sight of both eyes	350,000		
• Sight of one eye	150,000		
• Partial Loss of the sight of one or both eyes	65,000		
• Loss of use of two limbs	300,000		
• Loss of use of one limb	150,000		
• Loss of hearing in both ears	150,000		
• Loss of hearing in one ear	50,000		
• Partial Loss of the hearing in one or both ears	15,000		
• Loss of speech	100,000		
• Total loss of use of either hand	80,000		
• Loss of use of four fingers of either hand	50,000		
• Loss of use of one thumb of either hand	30,000		
• Loss of use of fingers of either hand	50,000		
• Total loss of use of the toes of either foot	20,000		
Permanent disability not provided for above	Insurer's Discretion (up to 75,000)		



Insured Events	Gold	
Broken or Fractured Bones		
• Finger, Toe, Hand, Foot or Rib	200	
• Arm, Elbow, Wrist, Leg, Ankle or Knee	500	
• Neck, Skull, Spine, Pelvis or Hip	3,000	
• All other breaks	500	
• Fractured Leg or Patella with established non-union	20,000	
• Shortening of the leg by at least 5 centimetres	10,000	
The maximum amount Payable for any one injury	75,000	
Dislocation		
• Hip	500	
• Knee, Shoulder Blade, Collarbone or Jaw	250	
• All others	150	
Ligament and Organ Damage		
• Ligament – knee, ankle, hip, spine, neck, shoulder	2,000	
• Organ – spleen, kidney, liver, lung, heart	2,000	
Dental <i>(Lump sum payment, regardless of actual costs involved, provided the event occurs within five (5) years from the date of Injury).</i>		
• Loss of Permanent or Second teeth	300 (per tooth)	
• Loss of Milk or First Teeth	100 (per tooth)	
• Crowning of Damaged Teeth	300 (per tooth)	
• Other Damage	50 (per accident)	
The maximum amount payable for any one injury	5,000	
Death as a result of injury	50,000	
Burns		
• 40% of the entire body or greater	320,000	
• Between 20% and 40% of the entire body	100,000	
Out of Pocket Expenses		
• Home Help, Tuition, Extra Travel - Up to 52 weeks (after 15 days)	450 per week	
Bed Care Patient		
• More than 24 hours as a result of injury - Up to 52 weeks	750 per week	
Emergency Rescue	5,000 per accident per student	
Fee Relief		
• Four terms following the accidental death of the Pupil's parent / guardian (Paid to Institution)	15,000	
Non-Medicare Expenses		
Percentage of Incurred expenses up to the maximum shown (Institution and organised sporting activities only)	100% up to 7,500	
Clothing Education and / or Sporting Equipment – lost or damaged as a result of an accident for which treatment was administered by a doctor.	500 per accident / student	
Parent / Guardian Visitation	2,500	
Kidnap, Ransom, Extortion and Personal Assets	300,000	
Trauma Counselling Benefit (any one event)	10,000	